



FOR IMMEDIATE RELEASE

KYRGYZSTAN MARKS A STRATEGIC MILESTONE WITH CAPSULE CEREMONY FOR THE KAZARMAN HYDROELECTRIC POWER PLANT CASCADE

Alabuga Dam and HPP, 600 MW flagship plant of the 912 MW cascade, to advance Kyrgyzstan's energy independence and regional energy leadership

Jalalabad Region, Kyrgyz Republic – June 25, 2026

The capsule ceremony for the first plant of the Kazarman Hydroelectric Power Plant Cascade, “Alabuga Dam and HPP”, was held today on the banks of the Naryn River. The event was attended by the President of the Kyrgyz Republic, H.E. Sadyr Japarov; the Minister of Energy of the Kyrgyz Republic, H.E. Altınbek Rysbekov; the Ambassador of the Republic of Türkiye to Bishkek, H.E. Dr. Mekin Mustafa Kemal Ökem; and the Chairman of the Board of İhlas Holding, Mr. Ahmet Mücahid Ören, together with senior government officials and distinguished guests.

Developed by Orta Asya Investment Holding, a strategic investment company sponsored by its strategic investor, İhlas Holding, the Kazarman HPP Cascade is one of the largest and most strategic energy investments in Kyrgyzstan's history. With a total nominal capacity of 912 MW and an expected investment value of approximately USD 3 billion, the cascade will transform the country's abundant water resources into clean, reliable electricity through advanced engineering technologies.

The Alabuga Dam and HPP, the first plant of the cascade, will have 600 MW of installed capacity and an annual generation target of 2.36 billion kWh. The associated dam will rise 235 meters with a normal water level at 1,570 meters above sea level. Across the full cascade, average annual generation is projected at



3.75 billion kWh. The project is expected to create approximately 2,000 jobs during construction and 150 permanent positions during operations.

Statements from Leadership

Speaking at the ceremony, President Sadyr Japarov said:

“Today, we are laying a time capsule as one of our steps towards ensuring our state's energy independence. This capsule is not merely a collection of wishes and hopes. It is the hope of our people and a legacy left to future generations... The Kazarman Hydroelectric Power Plant will be one of the largest energy projects in our history of independence. We should view this as a strategic project that will determine Kyrgyzstan's energy future”.

A congratulatory message from H.E. Recep Tayyip Erdoğan, President of the Republic of Türkiye, was delivered by Ambassador Dr. Mekin Mustafa Kemal Ökem. Addressing the investment climate for partners and financiers, President Erdoğan stated:

“Türkiye and Kyrgyzstan are taking determined steps to carry the spirit of brotherhood and cooperation into the future... The Kazarman Dam and Hydroelectric Power Plant will take Kyrgyzstan further in the energy sector and will be an important step in regional development. I thank the Kyrgyz authorities, especially President Sadyr Japarov, for paving the way for these investments”.

Mr. Ahmet Mücahid Ören, Chairman of the Board of İhlas Holding, underlined the project's commercial and strategic significance for investors and lenders:

“In the world, the greatest need in energy supply and demand is electricity. When we measure this with electric vehicles, information technologies, and artificial intelligence, the world's electricity needs increase by the amount of Japan's annual electricity consumption. This project has critical importance for Kyrgyzstan, the sector, and this region... This is İhlas Holding's first project, but it will not be the last. After that, we will continue with other energy projects that we have planned in Kyrgyz territory and in neighboring countries”.



The capsule ceremony, while symbolic, signals the Kyrgyz Government's determined commitment to strengthening the investment environment and positioning the country as FDI-friendly; demonstrating the Government's long-term commitment to private sector participation and international investment. It is this clear policy direction and predictability that underpins İhlas Holding's commitment to deliver and operate the Kazarman Cascade as a long-term strategic investment in Kyrgyzstan.

The project is being developed under a long-term investment framework agreed with the Government of the Kyrgyz Republic, providing a stable regulatory environment for project implementation.

About Orta Asya Investment Holding

Orta Asya Investment Holding PJSC is a Kyrgyz Republic-based investment company focused on the development, financing, construction and operation of strategic infrastructure and energy projects across Central Asia. The company develops long-term public-private partnership projects that contribute to regional economic growth, energy security and sustainable development.

Orta Asya Investment Holding is strategically backed by İhlas Holding A.Ş., one of Türkiye's leading diversified groups with more than 55 years of experience across construction, energy, media, manufacturing, mining, healthcare, real estate development and financial services. Listed on Borsa İstanbul, İhlas Holding has delivered numerous large-scale investments both in Türkiye and internationally.

Media Contact

Nuri Tezel
Deputy Chairman
Orta Asya Investment
nuri.tezel@ihlas.com.tr
+90 (539) 788 54 70
+90 212 454 2422



President of Kyrgyzstan Sadyr Japarov and Chairman of the Board of İhlas Holding Ahmet Mücahid Ören put cement into the capsule together.



President of Kyrgyzstan Sadyr Japarov and Chairman of the Board of İhlas Holding Ahmet Mücahid Ören pose to national and international media members after the capsule ceremony.



President of Kyrgyzstan Sadyr Japarov and Chairman of the Board of İhlas Holding Ahmet Mücahid Ören congratulate each other after the capsule ceremony.



Alabuga Hydroelectric Power Plant



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